

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 10**

**101 - Albertville City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$764,002.17	\$842,391.17	\$78,389.00	\$1,521,039.83	\$1,005,575.56	(\$515,464.27)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,001,920.96	\$3,348,023.12	(\$653,897.84)	\$3,161.16	\$15,383.40	\$12,222.24
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,765,923.13</b>	<b>\$4,190,414.29</b>	<b>(\$575,508.84)</b>	<b>\$1,524,200.99</b>	<b>\$1,020,958.96</b>	<b>(\$503,242.03)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$511,059.00	\$152,352.83	\$358,706.17
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,661,663.36	\$738,551.12	\$923,112.24
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$210,092.00	\$21,905.15	\$188,186.85
Debt Administrative Services	\$18,000.00	\$3,300.00	\$14,700.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$7,093,366.86	\$1,713,689.95	\$5,379,676.91
Debt Service	\$4,365,879.44	\$3,116,862.11	\$1,249,017.33	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,383,879.44</b>	<b>\$3,120,162.11</b>	<b>\$1,263,717.33</b>	<b>\$9,476,181.22</b>	<b>\$2,626,499.05</b>	<b>\$6,849,682.17</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$302,236.36	\$0.00	(\$302,236.36)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$302,236.36	\$13,127,608.27	(\$12,825,371.91)	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$13,127,608.27)</b>	<b>(\$13,127,608.27)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$382,043.69</b>	<b>(\$12,057,356.09)</b>	<b>(\$12,439,399.78)</b>	<b>(\$7,951,980.23)</b>	<b>(\$1,605,540.09)</b>	<b>\$6,346,440.14</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,068,761.62</b>	<b>\$23,453,266.92</b>	<b>\$1,384,505.30</b>	<b>\$9,469,096.15</b>	<b>\$9,646,631.51</b>	<b>\$177,535.36</b>
<b>Ending Fund Balance:</b>	<b>\$22,450,805.31</b>	<b>\$11,395,910.83</b>	<b>(\$11,054,894.48)</b>	<b>\$1,517,115.92</b>	<b>\$8,041,091.42</b>	<b>\$6,523,975.50</b>

Information in this report has been reconciled to the corresponding bank statements.